



State of South Carolina

COUNTY OF GREENVILLE

MORTGAGE OF REAL ESTATE

To All Whom These Presents May Concern:

ROBERT H. JOHNSON and NANCY S. JOHNSON

(hereinafter referred to as Mortgagor) (SEND(S) GREETINGS:

WHEREAS, the Mortgagor is well and truly indebted unto FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, SOUTH CAROLINA (hereinafter referred to as Mortgagee) in the full and just sum of

TWENTY-THREE THOUSAND AND NO/100 ----- \$ 23,000.00)

Dollars, as evidenced by Mortgagor's promissory note of even date herewith, which note a provision for escalation of interest rate (paragraphs 9 and 10 of this mortgage provides for an escalation of interest rate under certain conditions), said note to be repaid with interest as the rate or rates therein specified in installments of

ONE HUNDRED EIGHTY AND 95/100 ----- (\$180.95) Dollars each on the first day of each month hereafter, in advance, until the principal sum with interest has been paid in full, such payments to be applied first to the payment of interest, computed monthly on unpaid principal balances, and then to the payment of principal with the last payment, if not sooner paid, to be due and payable 30 years after date, and

WHEREAS, said note further provides that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty days, or if there shall be any failure to comply with and abide by any By-Laws or the Charter of the Mortgagee, or any stipulations set out in this mortgage, the whole amount due thereunder shall at the option of the holder thereof, become immediately due and payable, and said holder shall have the right to institute any proceedings upon said note and any collateral given to secure same, for the purpose of collecting said principal due, and interest, with costs and expenses for proceedings, and

WHEREAS, the Mortgagee may hereafter become indebted to the Mortgagor for such further sums as may be advanced to the Mortgagee's account for the payment of taxes, insurance premiums, repairs or for any other purpose;

NOW KNOW ALL MEN That the Mortgagee, in consideration of said debt and to secure the payment thereof and any further sums which may be advanced by the Mortgagee to the Mortgagee's account, and also in consideration of the sum of Three Dollars (\$3.00) to the Mortgagee in hand well and truly paid by the Mortgagor at and before the sealing of these presents, the receipt whereof is hereby acknowledged, has granted, warranted, sold and released, and by these presents does grant, warrant, sell and release unto the Mortgagee, its successors and assigns, the following described real estate:

All that certain piece, parcel, or lot of land, with all improvements thereon, or hereafter to be constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, near the town of Taylors, South Carolina, on the southeasterly corner of the intersection of East Heathwood Drive and Heathwood Drive being shown as Lot No. 59 on the Plat of Heathwood as recorded in the R.M.C. Office for Greenville County, S.C., in Plat Book "KK", at Page 35 and having, according to said plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the southern side of East Heathwood Drive, joint front corner of Lots Nos. 58 and 59 and running thence with the common line of said Lots S. 9-54 W. 209.2-feet to an iron pin; thence across the rear line of Lot No. 59 N. 80-06 W. 105-feet to an iron pin on the eastern side of Heathwood Drive; thence with said Drive 9-54 E. 177.7-feet to an iron pin at the southeastern corner of the intersection of Heathwood Drive and East Heathwood Drive; thence with the curve of said intersection, the chord being N. 57-12 E. 54.3-feet to a point on the southern side of East Heathwood Drive; thence with said Drive S. 75-29 E. 65.5-feet to an iron pin, the point of beginning.

